

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------|------------------|---------|------------------|---------|------------------|----------|------------------|---------|
| 146 mn | ▲ 0.63% | 970 mn | ▲ 0.60% | 58 mn | ▲ 0.78% | 62 mn | ▲ 0.82% | 329 mn | ▲ 0.74% |
| 78,848.01 | 491.70 | 50,779.06 | 302.02 | 25,012.31 | 193.45 | 126,020.9 | 1,023.21 | 35,619.48 | 260.11 |

Market Summary

The stock market on Wednesday remained bullish throughout the day and concluded the session in the green zone amid Finance Minister Muhammad Aurangzeb assures in a television speech that approval of \$7 billion Extended Fund Facility Programme would be on time. The Benchmark KSE-100 index made an intra-day high and low at 78,890.79 (534.48 points) and 78,488.88 (132.57 points) respectively while closed at 78,848.01 by gaining 491.70 points. PKR in today's interbank depreciated by Rs 0.0668 against USD and closed at Rs278.7668. The value of shares traded during the day was Rs17.503 billion. Market capitalization stood at around Rs10.483 trillion. Overall, trading volumes for the day increased to 969.50 million shares compared with Tuesday's tally of 436.13 million. WTL was the volume leader with 234.6 million shares, gaining Rs0.16 to close at Rs1.37. It was followed by PASLDEF with 48.7 million shares, gaining Rs0.36 to close at Rs1.44 and KOSM with 45.1 million shares, gaining Rs0.28 to close at Rs11.41.

Volume Leaders ('000)

| | |
|-----------|---------|
| WTL | 234,639 |
| PASLDEF | 48,687 |
| KOSM | 45,083 |
| FLYNG | 35,345 |
| SYM | 30,335 |
| AMTEXDEF | 27,018 |
| PACE | 26,318 |
| MDTL | 21,958 |
| HASCOLDEF | 21,602 |
| PIBTL | 19,087 |

Gainers (PKR)

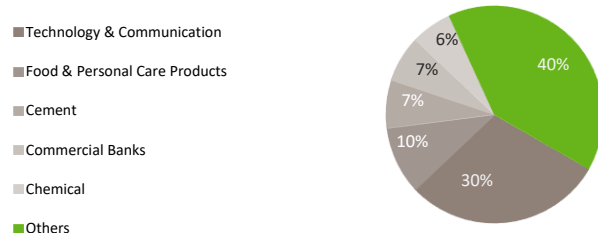
| | | |
|----------|------|------|
| ICIBL | 1.97 | 0.59 |
| PASLDEF | 1.44 | 0.36 |
| AMTEXDEF | 4.38 | 1.00 |
| MDTL | 2.19 | 0.48 |
| FCSC | 1.60 | 0.35 |
| PACE | 4.66 | 1.00 |
| HIRATDEF | 4.78 | 1.00 |
| TRSM | 5.76 | 1.00 |
| CLCPS | 2.42 | 0.42 |
| CIPLDEF | 6.85 | 1.00 |

Losers (PKR)

| | | |
|---------|-------|-------|
| CTM | -7.15 | |
| GSPMDEF | -0.59 | 5.00 |
| UVIC | -1.00 | 8.95 |
| ARUJ | -1.80 | 16.22 |
| MSOT | -6.11 | 55.89 |
| DSMLDEF | -4.10 | 39.00 |
| JDMT | -6.63 | 66.41 |
| IDSMT | -1.48 | 16.02 |
| PKGIDEF | -0.63 | 7.21 |
| ZAHID | -2.33 | 29.56 |

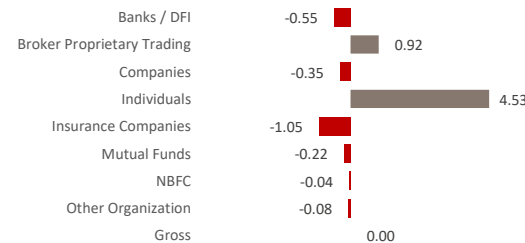
Source: PSX

Overall Sector Turnover (%)

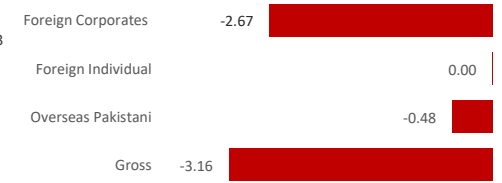


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------|
| LIPI Portfolio | Banks / DFI | 0.26 | 0.08 | -0.19 | 0.02 | -0.16 | 0.02 | -0.30 | -0.11 | - | -0.17 | -0.55 |
| | Broker Proprietary Trading | 0.08 | -0.22 | 0.12 | -0.01 | 0.84 | 0.08 | 0.01 | -0.35 | 0.00 | 0.39 | 0.92 |
| | Companies | -0.03 | -0.01 | -0.07 | -0.00 | -0.15 | -0.00 | 0.00 | -0.13 | -0.00 | 0.04 | -0.35 |
| | Individuals | 0.50 | 0.05 | 0.18 | 0.15 | 2.19 | -0.11 | -0.03 | 1.22 | 0.07 | 0.32 | 4.53 |
| | Insurance Companies | -0.14 | 0.09 | -0.01 | -0.10 | -0.38 | 0.00 | 0.00 | -0.14 | - | -0.36 | -1.05 |
| | Mutual Funds | 0.12 | 0.07 | 0.07 | -0.03 | -0.47 | 0.04 | 0.20 | -0.17 | 0.01 | -0.06 | -0.22 |
| | NBFC | -0.01 | - | 0.03 | -0.00 | -0.01 | -0.01 | -0.03 | -0.00 | - | -0.01 | -0.04 |
| | Other Organization | 0.06 | 0.02 | 0.00 | -0.00 | -0.07 | -0.00 | -0.15 | 0.01 | - | 0.04 | -0.08 |
| LIPI Total | 0.84 | 0.07 | 0.13 | 0.02 | 1.80 | 0.02 | -0.30 | 0.32 | 0.07 | 0.19 | 3.16 | |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|--------------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| FIPI Portfolio | Foreign Corporates | -0.26 | -0.12 | -0.19 | - | -1.99 | -0.03 | -0.01 | -0.01 | -0.03 | -2.67 |
| | Foreign Individual | - | - | -0.00 | - | - | -0.00 | - | - | 0.00 | -0.00 |
| | Overseas Pakistani | -0.58 | 0.05 | 0.06 | -0.02 | 0.20 | 0.01 | 0.32 | -0.31 | -0.06 | -0.48 |
| Total | -0.84 | -0.07 | -0.13 | -0.02 | -1.80 | -0.02 | 0.30 | -0.32 | -0.07 | -0.19 | -3.16 |

Source: NCCPL

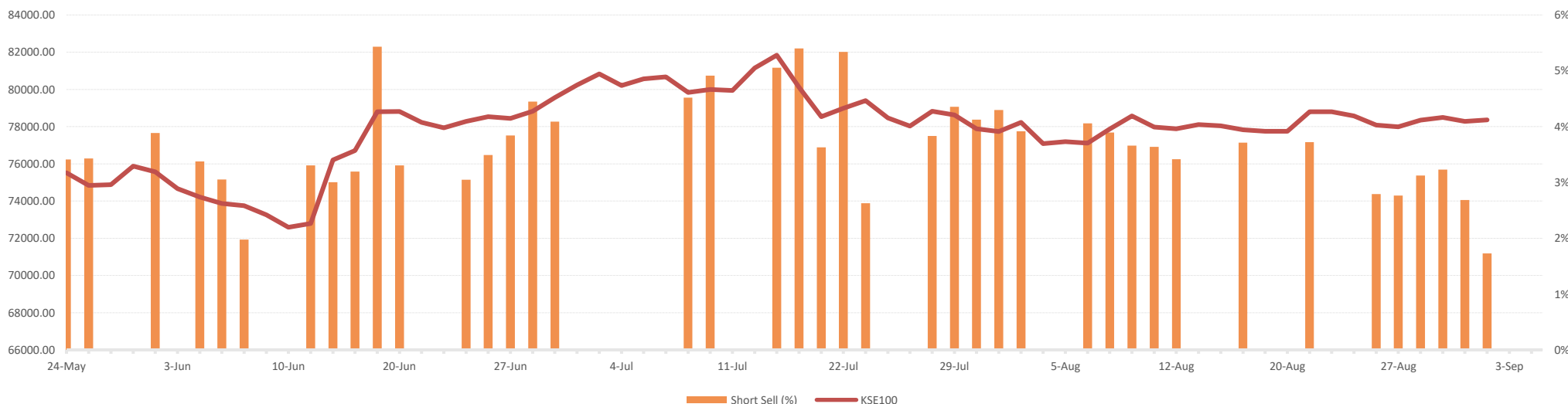
INSIDER TRANSACTIONS



| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|--------------|--------------------|--------|------|-----------|------------|-----------|
| 1 | 03/Sep/24 | SGPL | Sohail Ahmed | Executive Director | - | 100 | 11.55 | -100 | -1,155 |
| 2 | 03/Sep/24 | LSEVL | Aftab Ahmad | Executive | 2,500 | - | 6.50 | 2,500 | 16,250 |
| 3 | 03/Sep/24 | BAHL | Mehboob Ali | Executive | 10,000 | - | 94.83 | 10,000 | 948,250 |
| 4 | 03/Sep/24 | MARI | Waqar Hasan | Executive | 43 | - | 3,474.99 | 43 | 149,425 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 3, 2024

| Top 10 Short Sold Scripts | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|---------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| OCTOPUS-SEP | 1,111 | 42.81% | 2.35% | 1,181 | 5.9% ▼ |
| GHNI-SEP | 228 | 34.44% | 1.53% | 206 | 10.9% ▲ |
| NRL-SEP | 256 | 31.14% | 0.97% | 258 | 0.8% ▼ |
| SYM-SEP | 1,722 | 19.86% | 1.51% | 721 | 139.0% ▲ |
| SAZEW-SEP | 297 | 17.73% | 1.40% | 308 | 3.6% ▼ |
| AIRLINK-SEP | 2,298 | 17.65% | 2.33% | 2,006 | 14.5% ▲ |
| DFML-SEP | 1,899 | 14.37% | 3.42% | 1,890 | 0.5% ▲ |
| GAL-SEP | 191 | 14.05% | 0.96% | 168 | 14.0% ▲ |
| NCPL-SEP | 116 | 12.83% | 0.06% | 16 | 623.8% ▲ |
| HUBC-SEP | 305 | 11.85% | 0.03% | 319 | 4.2% ▼ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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